

COMMITTEE MEMBERS

Kendra Materasso (Judicial/Probation/Chairman)
Darrell Craig (WCEA/Vice-Chair)
Cathy Hill (Management/Secretary/Treasurer)
Jason Leshar (WCSDA)
Justin Norton (WCEA)
Lisa Gianoli (Retiree)

SUPPORT STAFF

Ashley Berrington, Human Resources
Kristie Harmon, Human Resources
Chaz Lehman, DA

NOTICE OF MEETING AND AGENDA

WASHOE COUNTY DEFERRED COMPENSATION COMMITTEE

Washoe County Administrative Complex – Human Resources Conference Room

Building A, Room A210
1001 East Ninth Street, Reno, Nevada 89512

Wednesday, February 9, 2022, 2:00 p.m.

Pursuant to NRS 241.020, a copy of this agenda has been posted at the following locations: Washoe County Administrative Building (1001 E. 9th Street, Bldg. A), https://www.washoecounty.us/humanresources/board_committees/deferred_compensation/index.php, and <https://notice.nv.gov/>.

This meeting will be held with in-person attendance and via Zoom teleconference at <https://us02web.zoom.us/j/89346945530?pwd=TWFiZkdURnhBcFFHVXU3STZKTm1sQT09>

NOTE: This option will require a computer with audio and video capabilities and downloading the ZOOM application.

The Human Resources Conference Room is accessible to the disabled. If you require special arrangements for the meeting, call Human Resources ((775) 328-2081) at least 24 hours before the meeting.

Support documentation for agenda items provided to the Deferred Compensation Committee is available to members of the public at the Human Resources Office, 1001 E. 9th Street, Bldg. A, 2nd Floor, Room A220, Reno, NV; Ashley Berrington, Benefits Manager, at (775) 328-2088; and on the County's website at: https://www.washoecounty.us/humanresources/board_committees/deferred_compensation/index.php

All items numbered below are hereby designated **for possible action** as if the words “for possible action” were written next to each item (NRS 241.020). Items on the agenda may be taken out of the order in which they appear, the Committee may combine two or more agenda items for consideration, and the Committee may remove an item from the agenda or delay discussion relating to an item on the agenda at any time.

Public comments for all matters, whether listed on the agenda or not, are welcomed during the “Public comment,” and are limited to two minutes per person. Persons may not allocate unused time to other speakers. The presiding officer may order the removal of any person whose statement or other conduct disrupts the orderly, efficient or safe conduct of the meeting. Warnings against disruptive conduct may or may not be given before removal. The viewpoint of a speaker will not be restricted, but reasonable restrictions may be imposed upon the time, place and manner of speech. Irrelevant and unduly repetitious statements and personal attacks which antagonize or incite others are examples of speech that may be reasonably limited.

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1. Call to order and roll call.
 2. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the Public comment periods or during the following item: “Comments by the Committee or staff members.” Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers.
 3. Approve November 10, 2021 meeting minutes. **For possible action.**

4. Presentation on Treasurer's report reviewing the Deferred Compensation Administrative Fund. No action.
5. Recognition of reappointment of Kendra Materasso (representing Judicial/Probation/Other Courts and District Court), effective February 5, 2022, for a two-year term. No Action.
6. Discussion and Election of Deferred Compensation Committee Officers for a two-year term. Committee Officers include Chair, Co-Chair, and Treasurer. **For possible action.**
7. Discussion and review of Deferred Compensation Committee member attendance requirements as outlined in the most recent Deferred Compensation Committee Resolution, R18-069. No Action.
8. Annual review of the Washoe County Deferred Compensation Program Investment Policy and discussion regarding Committee adherence to the Policy; effectiveness of Plan administration, Participant communications and other Participant services; employee information; fit and appropriateness of this Policy with the Plan objectives and any changes that are needed to the Plan Options, Plan administrations or Participant Services; and, the reasonableness of the fees incurred by the Plan and confirm that the Plan and its Participants are receiving a fair value in exchange for the fees rendered. Possible action will include direction provided by the Committee on any edits or updates to this Policy to be voted on at a future meeting or no Policy changes. **For possible action.**
9. Discussion and possible action regarding retaining outside legal counsel for Plan Document amendments, as needed. This Committee approved to amend the current Plan Document to include in-service Roth conversions for participants. This service cannot be performed by County staff or its administrative services provider, Voya. **For possible action.**
10. Review of Voya's account service objectives for calendar year and Q4 2021. No Action
11. AndCo's report and presentation regarding fund performance update for the most recent quarter, and possible recommendation, discussion, and action to change investment fund lineup. **For possible action.**
12. Comments by Committee or staff members (This item is limited to announcements or topics, or issues proposed for future workshops or agendas; No Discussion or Action.).
13. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the Public comment periods or during the following item: "Comments by the Committee or staff members." Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers.
14. Adjournment.